

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF PENNSYLVANIA

In re WIRECARD AG SECURITIES	)	Civ. Action No. 2:20-cv-03326-AB
LITIGATION	)	
	)	<u>CLASS ACTION</u>
	)	
This Document Relates To:	)	STATUS UPDATE #89 (WIRECARD AG
	)	BANKRUPTCY STAY)
ALL ACTIONS.	)	
	)	
	)	

Pursuant to the Court's December 15, 2022 Order, the Parties file this status update regarding the continued presence of reasons why the case against Defendant Wirecard AG is unable to proceed to trial without delay. ECF 89.

On May 11, 2021, the Court ordered the Clerk of Court to mark the action closed for statistical purposes and to place the matter in the Civil Suspense File due to Wirecard AG's suggestion of bankruptcy. ECF 60, 61.

The reasons why the case against Wirecard AG is unable to proceed are unchanged because the following order of the U.S. Bankruptcy Court for the Eastern District of Pennsylvania is still in effect:

The Securities Litigation styled *In re Wirecard AG Securities Litigation*, No. 2:20-cv-03326-AB, currently pending in the United States District Court for the Eastern District of Pennsylvania is stayed and the Securities Plaintiffs are hereby permanently enjoined from taking any action in the Securities Litigation, in each case solely with respect to Wirecard, pending the closing of the chapter 15 case or further order of the Court.

ECF 60-1 at 5.

The docket for *In re Wirecard*, No. 21-10936 (Bankr. E.D. Pa.), attached as Exhibit A, indicates the Chapter 15 case has not been closed, nor has there been any relevant subsequent order of the bankruptcy court.

The case against Defendant Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft is currently ongoing. See ECF 62, 63, 95, 99.

DATED: June 15, 2023

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CERTIFICATE OF SERVICE

I hereby certify under penalty of perjury that on June 15, 2023, I authorized the electronic filing of the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the e-mail addresses on the attached Electronic Mail Notice List, and I hereby certify that I caused the mailing of the foregoing via the United States Postal Service to the non-CM/ECF participants indicated on the attached Manual Notice List.

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